

# The Gazette of India



## EXTRAORDINARY PART II--Section 3 PUBLISHED BY AUTHORITY

No. 102] NEW DELHI, SATURDAY, MAY 1, 1954

### MINISTRY OF FINANCE (Department of Economic Affairs)

#### NOTIFICATIONS

New Delhi, the 1st May 1954

**S.R.O. 1448.**—In exercise of the powers conferred by clause (b) of sub-section (2) of section 1 of the Post Office National Savings Certificates Ordinance, 1944 (XLII of 1944) the Central Government hereby directs that the provisions of the said Ordinance shall apply to the Ten Year National Plan Certificates which will be issued from the 10th May 1954.

[No. D.5470-B.II/54.]

**S.R.O. 1449.**—In exercise of the powers conferred by Section 6 of the Post Office National Savings Certificates Ordinance, 1944 (XLII of 1944) the Central Government hereby directs that the Post Office National Savings Certificates Rules, 1944 shall be applicable to the new issue of Ten Year National Plan Certificates subject to the following modifications:—

- (a) These certificates shall be issued in the denominations of Rs. 25 and Rs. 50 only.
- (b) These certificates shall not be encashable before the end of 12 months from the date of the issue.
- (c) The surrender value of these certificates shall be as follows:—

Face Value				Rs. 25			Rs. 50		
Surrender Value				Rs.	A.	P.	Rs.	A.	P.
after	one	complete	year	25	4	0	50	8	0
"	2	complete	years	25	12	0	51	8	0
"	3	"	"	26	4	0	52	8	0
"	4	"	"	27	4	0	54	8	0
"	5	"	"	28	8	0	57	0	0
"	6	"	"	30	0	0	60	0	0
"	7	"	"	31	8	0	63	0	0
"	8	"	"	33	0	0	66	0	0
"	9	"	"	34	8	0	69	0	0
"	10	"	"	36	4	0	72	8	0

- (d) The interest from these certificates is free of incometax.
- (e) These certificates shall be issued only to individuals and the maximum permissible holding shall be as follows:—

- (i) By any one person or on behalf of any one person One Thousand Rupees (Rs. 1,000)
- (ii) By two persons jointly Two Thousand Rupees (Rs. 2,000)

[No. D.5471-B.II/54.]

M. V. RANGACHARI, Joint Secy.

